

6.—Sales of Canadian Bonds, by Class of Bond and Country of Sale, 1926-39—
concluded.

| Year. | DISTRIBUTION OF SALES, BY COUNTRIES. | | | |
|-----------|--------------------------------------|------------------------|-------------------------|----------------------------|
| | Sold in Canada. | Sold in United States. | Sold in United Kingdom. | Total. |
| | \$ | \$ | \$ | \$ |
| 1926..... | 263,862,718 | 259,209,943 | 9,000,000 | 532,072,661 |
| 1927..... | 373,637,014 | 223,714,000 | 4,866,667 | 602,217,681 |
| 1928..... | 278,080,088 | 159,512,000 | 16,000,000 | 453,592,088 |
| 1929..... | 378,395,909 | 263,654,000 | 19,109,000 | 661,158,909 |
| 1930..... | 368,868,063 | 393,632,000 | 4,745,000 | 767,245,063 |
| 1931..... | 1,090,800,571 | 155,920,000 | 4,100,000 | 1,250,820,571 |
| 1932..... | 377,752,632 | 81,015,000 | 14,350,000 | 473,117,632 |
| 1933..... | 434,556,513 | 60,000,000 | 75,000,000 | 569,556,513 |
| 1934..... | 529,630,828 | 50,000,000 | 58,330,000 | 637,960,828 |
| 1935..... | 853,940,900 | 162,065,000 | 500,000 | 1,016,505,900 |
| 1936..... | 1,211,824,311 | 86,000,000 | 1,250,000 | 1,299,074,311 |
| 1937..... | 1,177,196,275 | 88,250,000 | Nil | 1,265,446,275 |
| 1938..... | 1,044,038,844 ¹ | 40,175,000 | 48,666,667 ¹ | 1,132,880,511 ² |
| 1939..... | 1,316,651,189 | 127,500,000 | 100,000 | 1,448,251,189 ² |

¹ Revised since the publication of the 1939 Year Book.
where.

² Includes \$4,000,000 distributed else-
where.

Section 4.—Corporation Dividends.

Although the 1939 estimate of total dividends paid by Canadian companies was \$23,910,000 below that of 1938, it was the third highest annual amount disbursed by Canadian corporations and was over double that of 1933, the lowest year of the depression in this respect. Mining companies accounted for \$94,100,000 or 31.1 p.c. of the total disbursements for the year.

7.—Dividend Payments of Canadian Companies, by Months, 1932-39.

(From the *Financial Post Business Year Book*.)

| Month. | 1932. | 1933. | 1934. | 1935. | 1936. | 1937. | 1938. | 1939. |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| January..... | 20,401 | 13,855 | 14,417 | 14,785 | 16,032 | 22,442 | 23,078 | 20,671 |
| February..... | 4,095 | 3,336 | 3,783 | 3,496 | 4,311 | 5,722 | 5,018 | 7,003 |
| March..... | 18,945 | 16,754 | 17,267 | 9,440 | 19,176 | 21,500 | 23,731 | 26,233 |
| April..... | 21,274 | 11,602 | 12,266 | 14,621 | 16,161 | 20,917 | 22,535 | 20,896 |
| May..... | 4,674 | 2,931 | 4,793 | 4,025 | 3,332 | 6,847 | 5,711 | 6,893 |
| June..... | 19,343 | 17,497 | 41,939 | 55,804 | 61,333 | 71,562 | 69,178 | 64,924 |
| July..... | 16,008 | 12,672 | 16,423 | 18,679 | 23,408 | 31,212 | 27,404 | 23,543 |
| August..... | 4,392 | 3,260 | 4,464 | 4,362 | 3,580 | 4,585 | 5,926 | 6,516 |
| September..... | 16,049 | 14,271 | 9,732 | 12,315 | 14,610 | 19,226 | 19,845 | 24,299 |
| October..... | 15,920 | 11,807 | 13,849 | 14,801 | 16,018 | 19,489 | 19,506 | 21,019 |
| November..... | 3,652 | 3,656 | 4,188 | 3,601 | 4,680 | 9,046 | 9,887 | 6,557 |
| December..... | 20,209 | 23,038 | 42,639 | 66,700 | 78,000 | 91,176 | 94,112 | 73,467 |
| Totals..... | 164,962 | 134,679 | 185,760 | 222,629 | 260,641 | 323,724 | 325,931 | 302,021 |